



ConeTec Investigations Ltd.
201 – 8327 Eastlake Drive
Burnaby, BC, V5A 4W2 | 604-273-4311
info@conetec.com | conetec.com

For immediate release

Burnaby, BC
January 3rd, 2024

CONETEC EXPANDS ITS REACH WITH THE ADDITION OF GEOTECH DRILLING

Burnaby, BC, January 3rd, 2024 – The ConeTec Group proudly announces the acquisition of the Geotech Drilling Group of Companies. The Geotech Group includes: Geotech Drilling Services Ltd., Gregg Drilling and Testing Canada Ltd, and All-Service Drilling Ltd; along with minority shares in the indigenous controlled firm Geotech Ekutak Ltd.

ConeTec and Geotech will combine their diverse range of drilling and testing capabilities to continue providing clients with safe, efficient, high quality geotechnical, environmental, and mineral exploration services. "We believe we are stronger together. The Geotech Group is a first-in-class speciality drilling contractor that we are proud to welcome to the ConeTec team. Together, our expert people and innovative equipment will deliver increased capabilities across a broader region. We are excited about teaming up to better serve our clients throughout Canada." said Jamie Sharp, ConeTec Group CEO.

The Geotech Group will remain operating under the same name, from the same office locations within Western Canada, and led by the same great team. However, Gregg Drilling and Testing Canada Ltd, the CPT division of Geotech, will change their name to ConeTec. The Gregg Canada team, and equipment, will become a new Prince George based business unit for the ConeTec brand.

Both Geotech and ConeTec groups are proud of their indigenous partnerships. The acquisition of the Geotech Group includes minority shares in Geotech Ekutak, an Inuit-controlled company based in the Kitikmeot region of Nunavut. Through Geotech Ekutak, the Mikisew-ConeTec Limited Partnership in the Fort McMurray region, along with valued working relationships with indigenous groups throughout Canada, ConeTec and Geotech hope to benefit local communities while supporting responsible natural resource development.

"Since our inception in 1996, Geotech Drilling has focused on providing industry-leading drilling services, all while building a remarkable team of experts. We recognize these same values in ConeTec, and we are excited to begin working together" said Jody Lambert, Geotech Drilling President. "Uniting the expertise and capabilities of our two organizations will create the opportunity for truly exceptional site characterization services in the Canadian market."